



RentalPoint Pricing Parameters

Pricing Parameters

Number	Parameter Heading	Description	Form Contents	Use with option#
2	Price Factor Tables	Specify the number of days charged. You can enter up to six different pricing tables.	Tables	Operational 2
3	Charge for Sundays in First Week	Whether or not to charge for Sundays.	Yes / No	
4	Price Set Tables	Enter up to 5 different price set table. E.g Standard, National, American.	Tables	
5	Weekly Rate Qualifying Period	Number or days before the weekly rate is qualified for.	Textbox	
6	Long Term Qualifying Period	Number of days before the monthly rate is qualified for.	Textbox	
7	Weekly Rate is Displayed as	The number of days the weekly rate is displayed as. (usually set at 7)	Textbox	
8	Long Term Rate is Displayed as	The number of days the monthly rate is displayed as. (usually 28 or 30)	Textbox	
9	*	*	*	
10	Days in Weekly Rate	The number of days the system counts as a week.	Textbox	Pricing 2
11	Days in Monthly Rate	The rate is calculated based on the daily rate. (eg. Enter 12 * 6.5 daily rate)	Textbox	Pricing 2
12	Automatic Selection of Daily or Weekly Rate	Whether or not to automatically calculate the rates.	2 Prompts	Pricing 2
13	Discount Package Deals	Whether to apply the discount to packages or not.	Yes / No	
14	Discount Cross Rented Items	Whether or not to discount cross/sub rentals.	Yes / No	
15	Discount Outside Supplied Subs	Whether or not outside equipment is discounted.	Yes / No	
16	Truncate Discount Cents	Whether or not to get rid on the cents in a discount.	Yes / No	
17	*	*	*	
18	Insurance Rate One	Insurance is based on this percentage of the booking.	Textbox	
19	Insurance Rate Two	A second insurance rate based on the percentage of the booking.	Textbox	
20	Insurance Calculated Before or After Discount	Whether or the insurance is based on the booking before discount or after discount.	Drop-down	
21	Apply Insurance Automatically to Every Job	Whether or not insurance is automatically applied.	Yes / No	Pricing 18, 19, 20
22	Miscellaneous Standard Cost Default Percentage	This percentage will be multiplied with the undiscounted miscellaneous amount to determine profit margin.	Textbox	
23	Use Minimum Rental	Enabling this will ensure a minimum rental price for a product.	Yes / No	
24	Freight Charge Breakdown	Whether or not freight is broken down into Delivery and Collection.	One Charge / Breakdown	
25	Freight Price Lock Default	Default setting of the price lock feature.	3 Options	
26	Launch Pricing Wizard	Launches the pricing wizard to automatically set your parameters.	Wizard	
27	*	*	*	
28	*	*	*	
29	Number of Hours Before an Extra Day	The number of hours between delivery and return dates before an extra day is charged.	Textbox	
30	Half Day Rate Calculation	The half day rate based on a percentage of the daily rate.	Textbox	
31	Extra Day Rate Calculation	The extra day rate based on a percentage of the daily rate.	Textbox	
32	Euro Support	Converts all values to the Euro.	*	
33	Line Item Days	Allows manual entry of days for each line item in the booking.	List	Default, 2, 70
34	Price to Charge Tax On	Select which price to charge tax on. Cost, Wholesale, Trade or Retail.	Yes / No	
35	Disable Hourly Rate	Whether or not to disable the hourly rate on the use of equipment.	Yes / No	
36	Limit New Customers to Retail Price	Whether or not to limit new customers to the retail price.	*	



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37	*	*			
38	Default Sundry Markup Percentage	The percentage that sundries should be marked up before being passed on.		Textbox	
39	*	*		*	
40	Settlement Discount Days	The number of days an account has to be paid before qualifying for the discount in #41.		Textbox	
41	Settlement Discount Percentage	The discount percentage if accounts qualify from #40.		Textbox	Pricing 41
42	Industry Type for Settlement Terms	The industry type that qualifies for #40 and #41.		Textbox	Pricing 40
43	Allow Auto Discount of Sales Items	Whether or not to discount sales items if the rental discount exceeds the rental amount.		Yes / No	Pricing 40, 41
44	*	*		*	
45	Value Added Tax Rounding Up/Down	Whether to round half a cent up or down.		Radio Buttons	
46	*	*		*	
47	*	*		*	
48	Pricing Basis for Losses	Whether to set it to nothing, sale minus rental or sale plus rental.		Drop-down	
49	Half Day Rate	Whether or not you employ half day rates.		Yes / No	
50	*	*		*	Pricing 30
51	*	*		*	
52	Sales Costing Method	Whether to base the costing on FIFO(true sales costing) or Average(average sales costing).		Drop-down	
53	Default Price Set	Toggle between Customer or Location		Drop Down	
54	*	*		*	
55	*	*		*	
56	*	*		*	
57	*	*		*	
58	Double Discount Projects	Allow double discounting of Projects?		Yes / No	
59	*	*		*	
60	*	*		*	
61	*	*		*	
62	*	*		*	
63	*	*		*	
64	Default Number of Days to Charge	The default number of days to charge for.		Textbox	
65	Domestic Currency Name	The name for your country's currency. (eg. Dollar, euro, yen)		2 Prompts	Must be used with days charged param.
66	Cycle Bill Weekends	Whether or not to bill for weekends when cycle billing.		Yes / No	
67	Deposit Based on Percentage of Cost Price	The deposit based on a percentage of the cost.		Textbox	
68	Crew/Installation Based on Percentage	The crew charge based on a percentage of the rental.		Textbox	
69	Default Discount Percentage for Backup Equipment	The percentage discount offered on backup equipment.		Textbox	
70	Enable First Day + Extra Day Pricing	The number of days to charge at the regular rate before switching to the extra day rate.		Yes / No	Disables Pricing 60
71	Calculate Insurance Based on Cost Price	Whether or not to base the insurance on the cost price.		Drop Down	Keep in mind 18, 19, 20, 21
72	Cost Price is last Purchase or Average	Select is product cost price is determined from last purchase price or average price.		*	
73	*	*		*	
74	Use the Day Week Rate for Rental Item Pricing	The number of days below 7 before you can charge for a full week.		Yes / No	
75	Allow Zero Value Cross Rentals	Whether or not to allow a zero value on cross/sub hires.		Yes / No	
76	Two Level Pricing Scheme	Allow a value of zero to be entered for a cross/sub rental.		*	
77	*	*		*	
78	Charge One Day More	Whether or not to charge one day more if the next day isn't a whole day.		Yes / No	
79	Standard Cost Default Percentage	This percentage will be multiplied with the undiscounted rental amount of potential cross rentals to determine the profit margin.		Textbox	