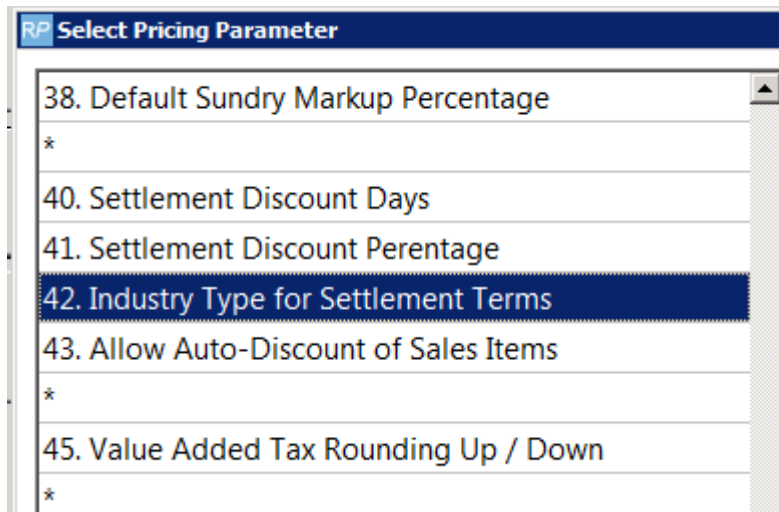


How to use settlement discount

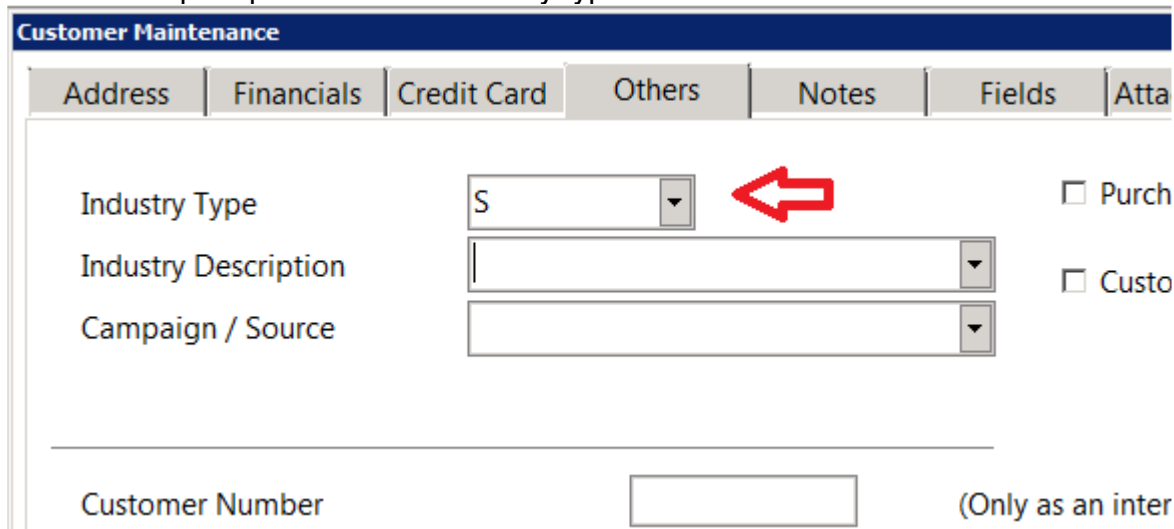
The settlement discount feature is tied to the industry type, put an industry type in pricing parameter No. 42, the edit the customer records that you want to allow use it,



RP Select Pricing Parameter


- 38. Default Sundry Markup Percentage *
- 40. Settlement Discount Days
- 41. Settlement Discount Percentage
- 42. Industry Type for Settlement Terms**
- 43. Allow Auto-Discount of Sales Items *
- 45. Value Added Tax Rounding Up / Down *

In this example I put 'S' as the industry type that I want to offer settlement discount to.



Customer Maintenance

Address Financials Credit Card Others Notes Fields Atta

Industry Type S  ☐ Purch

Industry Description ☐ Custo

Campaign / Source

Customer Number (Only as an inter

Then create a new booking for the client, notice the industry type field S is selected.

Create or copy an existing template and add to it an offer to claim a settlement discount of 3% of paid within 30 days (for example). Use this template to invoice clients with a S industry type.



RP Inquiry

Out 07/08/15 0900 Sale 112500008 Location 0 - Fitzroy North



Customer	Calendar	Equipment	Crew	Venue	Notes	Payme
----------	----------	-----------	------	-------	-------	-------

Invoice To


☐ New Customer

Customer Code 1125  Find  Search


Organisation Brisbane Arts

Web  Email 

Bill To

☒ Same 


Street Address **Postal address**


Street 52 Younge St 


Add 2

Suburb toowong State Qld

Country Australia Post Code 4006



 To Postal

 To Contacts

Industry Type S

Invoice the booking, put a note on the invoice template offering a 3% discount if paid within 30 days, these are the values I used in this example.

When the client pays their invoice and claims the 3 % discount, the payment window will work as follows -

RP Account Payment

Payment Details **Invoices and Payments** Security Deposits

Account Balances

90 days+	60 days	30 days	Current	Total Due	Payments (last 30 days)
24.00	0.00	0.00	525.00	549.00	0.00

All amounts AUD

Tag	Invoice #	Date	Seq	Amount	Type	Amount Credited	Credit Date
X	61	07/08/15	00008	525.00	Invoice		

Scope

- ☒ Invoices
- ☒ Credits
- ☒ Pre-payments
- ☒ Payments

Start Date: 7/8/14

End Date: 8/8/15

Age to Display

- ☒ Last 12 months
- ☐ Last 6 months
- ☐ Last 3 months
- ☐ Select dates
- ☐ All dates

☐ Include Archived

Sort By

- ☐ Invoice No.
- ☒ Invoice Date

☒ All

Apply Re-apply Reverse Credit Convert Delete Properties

Memo

Help:

To apply a payment to an invoice, double click the invoice line. An 'X' displays in the left margin to flag the invoice. To remove the flag, double click the line again. When you're done, click Post Payment to Account.

Current Payment Status

Payment Amount	Amount Applied	Settlement Discount
509.25	509.25	15.75

A 3% settlement discount was claimed

Post Payment to Account Cancel / Close

As you can see above the invoice amount was \$525, because they paid within the 30 days they were able to claim the 3% settlement discount. So an amount was received of \$509.25 and applied to the invoice of \$525. The settlement discount amount was therefore \$15.75.

When the payment is applied the operator is given a chance to accept or reject the settlement or change the amount.

RP Account Payment

Payment Details

Invoices and Payments

Security Deposits

Account Balances

90 days+	60 days	30 days	Current	Total Due	Payments (last 30 day	All a
24.00	0.00	0.00	525.00	549.00	0.00	

Tag	Invoice #	Date	Seq	Amount	Type	Amount Cred
X	61	07/08/15	00008	525.00	Invoice	

RP Enter Value

Settlement discount amount

15.75

OK

The settlement discount is applied to the account as a credit as below.

Tag	Invoice #	Date	Seq	Amount	Type	Amount Credited	Credit Date
	61	07/08/15	00008	525.00	Invoice		
	61	07/08/15	00008	15.75	Credit	15.75	07/08/15
		07/08/15	00008	509.25	Payment		

Above is the end result.