

Asset Depreciation

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Parameters Affecting Asset Depreciation

RP RentalPoint Version 11 Parameter Setup						
Company Name	Accounts	invoicing	Custom Printing	کے Booking Hardcopy		
Pricing Setup	👍 Operational Setup	Custom Viewing	Word Processing	Terminology		
Web and Email	S Transfers	Crew Structure	Barcode Tracking	Cloud Setup		
Reset Parameters	depreciation		🔎 Find	<u>L</u> ose		
Parameter Notes						
Operational Setup 113. Depreciation Law 112. Depreciation Basis Terminology Depreciation Setup: In Depre	clation area, choose diminish	ing or straight line		<u>~</u>		
<				×		

Note:

- When depreciating a sold item, the 'Depreciate to or end of year date' will be the disposal date if the disposal date is earlier than the end of year date
- end of year date will default to +1 year from the last depreciation run
- Depreciation report now includes report options to select either all the assets for display or only those depreciated in the current run



Asset Depreciation

How to Depreciate Assets

Manually via Product Setup

RP Edit Asset Record X				
General Service Information F	inancial Details	Notes		
Purchase Price Est. Resale Value Disposal Amount Written Down Value Insured Value Insurer Revaluation Amount to Date	500.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		Purchase Date Depreciation Start Date Disposal Date Disposal Type Active (still available to Sold Lost/Missing Stolen Written Off	 for rental)
Depreciation Accumulated Depreciation Depreciation method O Diminishing O Straightline Depreciation %	0.00]	Residual Value Depreciation Last Year Depreciation Year to Date Depreciated To	500.00 0.00 0.00 e Depreciation
			✓ (DK X Cancel

In Bulk via Asset Depreciation

- Please take a backup of your database before using this option. Bulk asset depreciation is NOT reversible.
- It is advisable to execute a Test Run which will show a depreciation forecast without updating the database.
- Report options do NOT affect depreciation; they are simply used to select what assets you would like to see on your report. See next section for breakdown of report options.

RP RentalPoint 11.1.9.0				
Actions Reports Crystal Reports			s A <u>s</u> sets	Set <u>u</u> p Oth <u>e</u> rs <u>H</u> elp
			<u>S</u> t	ock take
	.		<u>P</u> r	int Maintenance Costs
Bookings	New	Find	(<u>D</u> u	ie for Service Report
	Code		P <u>e</u>	rform Depreciation
	Code		<u> </u>	sets to be Tested



Asset Depreciation

Report Options

RP Depreciate Assets			
Financial End of Year Date (date	to depreciate to inclusive) 01/01/1	7	
Is this a test run? O Yes - It's a Test Run No - Update Asset Register Monthly or Yearly Monthly Yearly Yearly Print Depreciation Schedule To O Don't Print Printer Screen Word Processor CSV File		Report Options (does not affect depreciatio Include Only assets processed in this run Include assets Include assets sold after this date	
Depreciation Basis : Tax European Tax Law is Used		☑ Assets with 0% depreciation rate	
This feature will depreciate all as Once complete, the depreciation program will prompt you wheth Warning - Please check all of backup. This procedure is n			

These options only affect what is displayed on the final report and do not affect which assets are depreciated.

Include - only assets processed in this run

• This option will display only assets that needed depreciation in this run (not previously depreciated to the selected end of year and has a cost price entered).

NOTE : This is the option selected for the test run.

All current assets

• Display all assets that were purchased before the 'end of year' date.

Include assets sold after this date

• will allow old sold assets to be excluded from the report.

Assets with 0% depreciation rate

Include or exclude assets that have no depreciation rate (are not being depreciated)